

Vea Food Products Inc
 5645 rue de Castille
 Montreal, Quebec H1G 3E6



produits alimentaires
 Food Products

Tel 514 832-3663
 E-Mail robert.muzzo@veafoodproducts.com

Customer Application or Update

BUSINESS

	Billing Address	Shipping Address
Name	_____	_____
Address	_____	_____
City	_____	_____
Postal Code	_____	_____
Telephone	_____	_____
Telecopier	_____	_____
Type of Business	_____	
In operation since:	_____	
	<input type="checkbox"/> Incorporated	<input type="checkbox"/> Partnership (SENC)
	<input type="checkbox"/> Registered	<input type="checkbox"/> Concession
		<input type="checkbox"/> Limited Partnership
		<input type="checkbox"/> Franchise*
<i>*Name, address and telephone of the franchisor</i>	_____	_____
		Tel.: _____

GENERAL INFORMATION

<input type="checkbox"/> We are owner	<i>Name, address and telephone of the owner or mortgage holder</i>		
<input type="checkbox"/> We are tenant	Name of the company if other than the company applying: _____		
	Name of the owner:	_____	Tel.: _____
BANK	<i>Name, address and telephone of the financial institution</i>		
<i>Institution:</i>	_____	_____	Tel.: _____
<i>Bank Manager:</i>	_____	_____	Tel.: _____
<i>Transit #:</i>	_____	_____	Account #: _____
SHAREHOLDERS	<i>Name, address, date of birth and telephone of the shareholders</i>		
1)	_____	_____	Date of Birth: _____
			Tel.: _____
2)	_____	_____	Date of Birth: _____
			Tel.: _____
3)	_____	_____	Date of Birth: _____
			Tel.: _____
EMPLOYEES	<i>Name and telephone (company) etc.</i>		
<i>Accounts Payable</i>	_____	_____	Tel.: _____
E-Mail	_____		
SUPPLIERS	<i>Name, telephone, terms and account numbers of your suppliers</i>		
1)	_____	Tel.: _____	Terms: _____ Account #: _____
2)	_____	Tel.: _____	Terms: _____ Account #: _____
3)	_____	Tel.: _____	Terms: _____ Account #: _____
4)	_____	Tel.: _____	Terms: _____ Account #: _____

BUSINESS AGREEMENT

BETWEEN: _____

AND: **Vea Food Products Inc.**

Hereafter named the BUYER

hereafter named the SELLER

The BUYER and its undersigned officer, request the opening of a line of credit from the seller and agree to the following conditions:

I. CREDIT MARGIN AND TERMS

All invoices are to be paid in legal Canadian currency, unless otherwise agreed, at the seller's main place of business. The seller, in writing, will communicate the credit margin and terms to the buyer. It is on the basis of this contract that invoices are to be paid within the agreed time limit. Once this time limit has exceeded, the seller may withhold orders or cancel the credit limit.

II. OWNERSHIP

The seller remains the owner of all goods sold and delivered until fully paid. The buyer agrees that according to his stock turnover, goods in stock are the ones unpaid. Therefore, the seller shall be able to reclaim them without proceedings or notification. The buyer also agrees with the publication of this agreement.

III. INSURANCE

It is agreed that the buyer will maintain sufficient insurance for the goods and hereby formally notify his insurance company to issue a cheque to the order of both the seller and the buyer for any balance if a claim should occur.

IV. INTEREST

It is on the basis of this contract that invoices are to be paid within terms. A one and half percent (1.5%) per month, eighteen percent (18%) annual interest will be charged and paid after the agreed time limit.

V. OTHER EXPENSES

The buyer will pay all expenses related to returned cheques or account referred to a third party or court for collection and this, without prejudice to the seller's right to request immediate payment. Will also be charged, pallets and wheel trucks when needed and a credit note will be issued when they are returned in good condition. Cost for rubber or steel dies are extra.

VI. INFORMATION

The buyer and his shareholders authorize the seller or its agents to obtain all relevant information from financial institutions (such as, banks, and from any other information provider), to be kept in the seller's office, and to exchange any and all useful data to determine the qualification of applicants at the time their accounts are being opened, and to maintain their credit records in the course of business relations. In addition, they authorize all involved parties to furnish diligently any and all requested information, while being released from any liability in reference to the effect such information may cause. The applicants declare that any and all information supplied by virtue of this request reflect the truth and the seller shall be entitled to void any arrangement if the said information turns out to be false. In the event a credit limit is granted for an amount in excess of \$25,000.00, financial statements concerning the buyer and/or his officers may be demanded at any time whatsoever by the seller and/or its officers.

VII. TELECOPY – FAC-SIMILE

A telecopy or fac-simile of the present agreement containing the original or a copy of the buyer's authorized signature has the same validity as an original.

Date: _____ Enterprise: _____

Name: _____ Title: _____

Authorized signature: _____ Date: _____

Name: _____ Title: _____

Authorized signature: _____ Date: _____

Representative: _____

Signature: _____ Date: _____

VIII. GUARANTY

The undersigned hereby constitutes himself as a surety for the benefits of the seller for all obligations, invoices, debts and amounts which were, are and may become due to the seller by the buyer. This guaranty shall bind the undersigned jointly and severally with the buyer. He also renounces to the benefits of division and discussion and agrees to pay upon request all dues to the seller by the buyer.

Signed at: _____ This: _____

Name: _____ Signature: _____

Witness: _____